

NOTICE

The following tentative Resolution will be considered for adoption by City Council at a meeting to be held on Monday, December, 21, 2015 at 7:00 p.m. in the Council Room at City Hall.

**SUMMARY OF 2016 CITY BUDGET
GENERAL FUND - ESTIMATED REVENUES AND EXPENDITURES**

Revenue:		
	Taxes	4,687,707
	Licenses	34,750
	Fines and Forfeits	68,000
	Interest, Rents and Royalties	71,127
	Intergovernmental Revenue & Grants	474,078
	Charges for Services	256,256
	Miscellaneous Revenues	194,296
	Debt Proceeds	-
	Other Financing Sources - Transfers	502,322
	Total Revenues	\$ 6,288,536

Expenditures:		
	General Government	\$ 1,366,152
	Public Safety	1,938,077
	Health & Safety	6,000
	Sanitation	289,316
	Highway, Roads, and Streets	1,865,151
	Parking	52,896
	Miscellaneous	9,500
	Transfers to Authorities & Community	282,947
	Conservation and Development	67,811
	Debt	239,707
	Transfer - Capital Reserve Fund (Capital Improvement Plan)	170,979
	Total Expenditures	\$ 6,288,536

STREET LIGHTING TAX FUND - ESTIMATED REVENUES AND EXPENDITURES

Revenues:		
	Cash Carryover	\$ -
	Taxes	173,157
	Interest	100
	Total Revenues	\$ 173,257

Expenditures:		
	General	\$ 148,800
	Capital Purchases	-
	Miscellaneous	-
	Unappropriated Funds	24,457
	Total Expenditures	\$ 173,257

FIRE PROTECTION FUND - ESTIMATED REVENUES AND EXPENDITURES

Revenue:		
	Taxes	\$ 301,275
	Interest	325
	Other Financing Sources	556,636
	Total Revenues	\$ 858,236

Expenditures:		
	General	\$ 171,345
	Debt Fund	46,891
	Capital Expenditures	640,000
	Total Expenditures	\$ 858,236

RECREATION BOARD - ESTIMATED REVENUES AND EXPENDITURES

Revenues:		
	Taxes	194,802
	Interest	300
	Intergovernmental Revenue & Grants	-
	Other - Parks	88,300
	Other - Pool	74,850
	Total Revenues	\$ 358,252

Expenditures:		
	Parks	\$ 221,953
	Pool	136,299
	Total Expenditures	\$ 358,252

LIBRARY FUND - ESTIMATED REVENUES AND EXPENDITURES

Revenues:		
	Taxes	\$ 125,538
	Interest	25
	Total Revenues	\$ 125,563

Expenditures:

Contributions/Subsidies	\$	125,563
Miscellaneous	\$	-
Total Expenditures	\$	125,563

AMBULANCE FUND - ESTIMATED REVENUES AND EXPENDITURES

Revenues:

Taxes	\$	21,645
Interest		10
Total Revenues	\$	21,655

Expenditures:

Contributions/Subsidies	\$	21,655
Miscellaneous	\$	-
Total Expenditures	\$	21,655

FIRE HYDRANT FUND - ESTIMATED REVENUES AND EXPENDITURES

Revenues:

Cash Carryover (Fund Balance)	\$	1,516
Taxes		64,934
Interest		50
Total Revenues	\$	66,500

Expenditures:

Hydrant Service	\$	66,500
Miscellaneous		-
Total Expenditures	\$	66,500

DEBT FUND - ESTIMATED REVENUES AND EXPENDITURES

Revenues:

Taxes	\$	412,979
Interest		900
Other		-
Transfers from Other Funds		286,598
Total Revenues	\$	700,477

Expenditures:

Principal	\$	543,504
Interest		151,998
Other		800
Unappropriated Funds		4,175
Total Expenditures	\$	700,477

SEWAGE TREATMENT FUND - ESTIMATED REVENUES AND EXPENDITURES

Revenues:

Cash Carryover	\$	-
Interest, Rents, and Royalties		1,200
Charges for Services		3,014,403
Intergovernmental Revenue		-
Interfund Transfers		370,000
Other Financing Sources		500
Total Revenues	\$	3,386,103

Expenditures:

Wastewater Collection	\$	414,576
Wastewater Treatment		1,281,746
Capital Projects - I & I and Sewer		471,845
Utility Billing & Admin. Cost		214,296
Debt		972,905
Other		30,000
Unappropriated Funds		735
Total Expenditures	\$	3,386,103

CAPITAL RESERVE FUND - ESTIMATED REVENUES AND EXPENDITURES

CAPITAL IMPROVEMENT PLAN

Revenues:

Cash Carryover	\$	437,341
Interest, Rents & Royalties		4,000
Intergovernmental Revenue & Grants		49,762
Contributions & Donations		100,000
Other Financing Sources		19,500
Interfund Transfers		190,979
Total Revenues	\$	801,582

Expenditures:

General Government	\$	57,524
Public Safety - Police		102,000
Public Works - Streets		532,058
Recreation		100,000
Economic Development		10,000
Total Expenditures	\$	801,582